

Message Text

CONFIDENTIAL

PAGE 01 STATE 070706

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ORIGIN EUR-04

INFO OCT-01 ADP-00 /005 R

66604

DRAFTED BY: EUR/ RPE: RCMEIMA

APPROVED BY: EUR/ RPE: AALBRECHT

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R 201754 Z APR 73

FM SECSTATE WASHDC

TO USMISSION EC BRUSSELS

C O N F I D E N T I A L STATE 070706

FOLLOWING REPEAT STATE 070706 ACTION BONN BRUSSELS COPENHAGEN
HELSINKI

LONDON LUXEMBOURG OSLO PARIS ROME STOCKHOLM THE HAGUE TOKYO
CANBERRA

APRIL 16 TH:

QUOTE

C O N F I D E N T I A L STATE 070706

E. O. 11652: GDS

TAGS: EFIN, ETRD

SUBJECT: MOVES TO COUNTER DOLLAR DEVALUATION IC- FR-3-57235)

1. THE RECENT DOLLAR DEVALUATION WILL ADVERSELY EFFECT
THE EXPORTS OF A NUMBER OF INDUSTRIES OF OUR MAJOR TRADING
PARTNERS. WE HAVE BEEN TASKED WTH REPORTING AND ANALYZING
THE CURRENCY REALIGNMENT' S IMPACT BUT HAVE LITTLE INFORMA-
TION ON THE MEASURES TAKEN BY FOREIGN GOVERNMENTS,
AGENCIES, AND FIRMS TO DEAL WITH THE ANTICIPATED EFFECTS OF
THE DEVALUATION.

2. DESCRIBE ANY NEW ARRANGEMENT MADE BY FOREIGN GOVERN-
MENTS WITH EXPORTERS TO DEAL WITH THE EFFECT OF THE
CURRENCY REALIGNMENTS.

3. DESCRIBE ANY MAJOR NEW EXPORT PROMOTION PLANS.

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4. DESCRIBE ANY NEW PLANS BY NATIONS WHOSE CURRENCY HAS BEEN REVALUED TO RESTRICT IMPORTS FROM DEVALUING NATIONS THROUGH TARIFFS OR NONTARIFF BARRIERS.

5. RESPONSES ARE REQUESTED BY COB APRIL 25, BUT WILL BE USEFUL AFTER THAT DATE. PLEASE CITE C- ER-3-57235 IN RESPONSE. ROGERS UNQUOTE PORTER

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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Disposition Authority: garlanwa
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